

M/S. VENKATASUBRAMANIAN & SRIDURGA

Chartered Accountants,

No. 66A, Pendam Ramasamy Street,

Ponnammapet,

SALEM 636 001.



Phone: 0427-2296278

Mobile: 94431 22952

Email: mvsfca@gmail.com

Date: 25.05.2022

ERODE DISTRICT MINERAL FOUNDATION TRUST

AUDIT CERTIFICATE

It is certified that we have audited the Balance Sheet and accounts as on 31st March 2022 and Income and Expenditure Accounts for the year ending on that date of **ERODE DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

m/s

(a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of EDMFT as on 31st March 2022

The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of **Rs. 14338822/-** for the year ending 31st March 2022.

(b) Not more than two Bank Account is operated for the Scheme.

(c) No funds are kept in the form of Fixed Deposits.

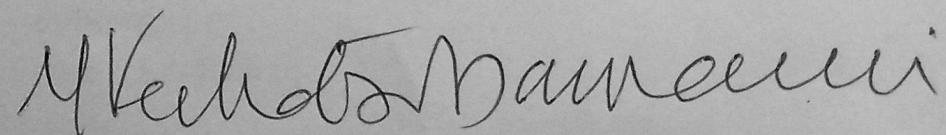
(d) Interest accrued in Saving Bank Account has been taken as receipt for use on the EDMFT Scheme.

(e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2022 .

(f) Receipts Register is being written on Daily basis.

(g) The following audit objection in so far as the said accounts audited by us.

1. Income Tax PAN Number is AABTE0874H
2. Section 12A Registration to be obtained from Commissioner of Income Tax.
3. No double entry system of accounts is maintained. With the available records the statements have been compiled.



Place : ERODE
Date : 25.05.2022

CHARTERED ACCOUNTANTS
M. NO. 22527
VENKATASUBRAMANIAN &
SRI DURGA
CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001

ERODE DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To 1% Amount Tr. Director Account		17540.00	By Collection Received		
To Audit Fees		46200.00	DMF Contribution by Lessees		7704898.00
TO PROJECT EXPENSES		0.00	Arrears Interest		1284203.00
			Court Penalty		0.00
			Miscellaneous receipts		90000.00
To Excess of Income over Expenditure		14338822.00	by funds from other district		4577417.00
			BY ARREARS due		0.00
			By Interest received from Bank		
			SBI 46192	618467	
			SBI 94239	127577	
					746044.00
Total		14402562.00	Total		14402562.00

Vide My Report of Even Date.

M Venkatasubramanian

CHARTERED ACCOUNTANTS

M.No.22527
VENKATASUBRAMANIAN &
SRI DURGA
 CHARTERED ACCOUNTANTS
 66-A, Pendam Ramasamy Street,
 Ponnampet, SALEM-636 001

for Smt
 CONVENER
 EDMFT.ERODE

Seel
 CHAIRPERSON
 EDMFT.ERODE

ERODE DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 31.03.2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Other Liabilities</u>			
Audit Fees Payable	87000.00		
Temporaly Data Entry Operator Payable	63964.00	150964.00	
<u>Capital Fund :</u>			
Opening Balance	34418207.50		
LESS : Excess of expenditure over income	0.00		
ADD : Excess of Income over Expenditure	14338822.00	48757029.50	
Total		48907993.50	Total
<i>Vide My Report of Even Date.</i>			
<i>Mr. No. 22327 NTANTS</i>			
<i>VENKATASUBRAMANIAN &</i>			
<i>SRI DURGA</i>			
<i>CHARTERED ACCOUNTANTS</i>			
<i>66-A, Pendam Ramasamy Street,</i>			
<i>Ponnammapet, SALEM-636 001</i>			

Mr. No. 22327 NTANTS

VENKATASUBRAMANIAN &
SRI DURGA
CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001

Convener
 EDMFT, ERODE

Chairperson
 EDMFT, ERODE

E-A