

M/S. VENKATASUBRAMANIAN & SRIDURGA

Chartered Accountants,

No. 66A, Pendam Ramasamy Street,

Ponnammapet,

SALEM 636 001.



Phone: 0427-2296278

Mobile: 94431 22952

Email: mvsfca@gmail.com

Date: 25.05.2022

ERODE DISTRICT MINERAL FOUNDATION TRUST

AUDIT CERTIFICATE

It is certified that we have audited the Balance Sheet and accounts as on 31st March 2022 and Income and Expenditure Accounts for the year ending on that date of **ERODE DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

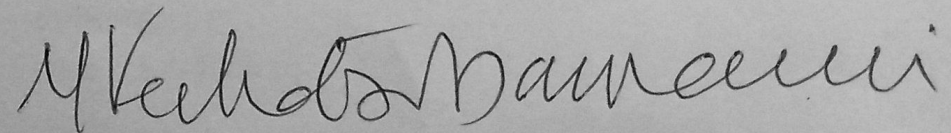
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- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of EDMFT as on 31st March 2022

The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of **Rs. 14338822/-** for the year ending 31st March 2022.

- (b) Not more than two Bank Account is operated for the Scheme.
- (c) No funds are kept in the form of Fixed Deposits.
- (d) Interest accrued in Saving Bank Account has been taken as receipt for use on the EDMFT Scheme.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2022 .
- (f) Receipts Register is being written on Daily basis.
- (g) The following audit objection in so far as the said accounts audited by us.
1. Income Tax PAN Number is AABTE0874H
 2. Section 12A Registration to be obtained from Commissioner of Income Tax.
 3. No double entry system of accounts is maintained. With the available records the statements have been

compiled.



Place : **ERODE**
Date : **25.05.2022**

CHARTERED ACCOUNTANTS
M.NO.22527

**VENKATASUBRAMANIAN &
SRI DURGA**

CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001

ERODE DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To 1% Amount Tr. Director Account	17540.00	By Collection Received	
To Audit Fees	46200.00	DMF Contribution by Lessees	7704898.00
TO PROJECT EXPENSES	0.00	Arrears Interest	1284203.00
		Court Penalty	0.00
		Miscellaneous receipts	90000.00
To Excess of Income over Expenditure	14338822.00	by funds from other district	4577417.00
		BY ARREARS due	0.00
		By Interest received from Bank	
		SBI 46192	618467
		SBI 94239	127577
			746044.00
Total	14402562.00	Total	14402562.00

Vide My Report of Even Date.

M. Valarajan

CHARTERED ACCOUNTANTS

M.No.22527

**VENKATASUBRAMANIAN &
SRI DURGA**

CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001

[Signature]
CONVENER
EDMFT.ERODE

[Signature]
CHAIRPERSON
EDMFT.ERODE

ERODE DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 31.03.2022

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
<u>Other Liabilities</u>			<u>Current Assets :</u>		
Audit Fees Payable	87000.00		Cash at Bank/46192 SBI	28594365.50	✓
			Cash at Bank/94239 SBI	5062130.00	✓
					33656495.50
Temporary Data Entry Operator Payable	63964.00	150964.00			
<u>Capital Fund :</u>			IPAD		84028.00 ✓
Opening Balance	34418207.50		ARREARS DUE		15167470.00 ✓
			PRINCIPAL	8520078 ✓	
<u>LESS :</u> Excess of expenditure over income	0.00		INTEREST	6647392 ✓	
<u>ADD :</u> Excess of Income over Expenditure	14338822.00	48757029.50			
Total		48907993.50	Total		48907993.50

Vide My Report of Even Date

V. Venkatasubramanian

CHARTERED ACCOUNTANTS
VENKATASUBRAMANIAN & SRI DURGA

CHARTERED ACCOUNTANTS
 66-A, Pendam Ramasamy Street,
 Ponnammapet, SALEM-636 001

Edmft
 CONVENER
 EDMFT, ERODE

Chair
 CHAIRPERSON
 EDMFT, ERODE

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E.A